

Weatherly Reports Interim Results to 31 December 2007**31 March 2008****Highlights for the Period**

- Revenue of US\$41.5 million
- Net loss of US\$1.2 million or US\$ 0.29 per basic share
- Commissioning of two mines in Northern Operational Region
- Re-commissioning of the Tsumeb Concentrator leading to improved copper recoveries
- Two-stage smelter expansion commenced
- Expected rise in yearly milling capacity of Northern Operations to approximately 800,000 tonnes

Weatherly International plc, the AIM-listed resource company with copper mining and smelting operations in Namibia, is pleased to report its unaudited results for the period to 31 December 2007. These results are being reported for the first time under International Financial Reporting Standards (IFRS).

For the 6 month period to 31 December 2007, Weatherly recorded revenues of US\$41.5 million and posted a modest loss of US\$1.2 million or US\$0.29 per basic share.

Reviewing the results, Rod Webster, CEO, said: "Despite the modest loss, I am satisfied with Weatherly's performance as we continue to build up our production capability. During the financial period production costs increased, largely due to underground development work at Otjihase, mine commissioning expenses in our Northern Operational Region, and to a lesser extent increases in oil, coal and power costs.

"At Otjihase, time was spent backfilling the mined-out areas of a high-grade block known as Karuma. This will allow for the safe extraction of a number of remaining pillars over the next five years. The Tsumeb West mine was commissioned at the beginning of the half year and the nearby Tschudi mine was commissioned in October.

"On the smelting side, the focus was on the two-stage expansion project which has progressed well. Recommissioning of the first stage, the "Ausmelt" furnace, is progressing on schedule. This will increase our yearly smelting capacity to approximately 35,000 tonnes of copper blister. Stage two includes the commissioning of an oxygen plant in mid-2009 that will conservatively increase yearly production capacity to approximately 50,000 tonnes.

"In Burkina Faso, work commenced on a feasibility study to bring the large high-grade Tambao manganese deposit into production. Weatherly has the opportunity to acquire a majority interest in this project in partnership with Dubai-based Wadi Al Rawda Industrial Investments LLC by completing a bankable feasibility study.

"In conclusion, the outlook for the remainder of the year is positive as we remain on course to achieve our near-term group production target and continue to benefit from a robust copper price."

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