

Annual General Meeting 22 January 2008

Proxy Results

Resolution 1

To receive and adopt the Company's Annual Report and Accounts for the financial year ended 30 June 2007 and the Directors' Report, and the Independent Auditors' Report on those accounts.

For/Discretion: 240,801,560 Against: 0 Withheld: 0

Resolution 2

To reappoint as a Director, Paul Craven, who having been appointed since the previous annual general meeting is retiring in accordance with the Company's Articles of Association and who being eligible is offering himself for reappointment.

For/Discretion: 240,799,560 Against: 2,000 Withheld: 0

Resolution 3

To reappoint as a Director, Dr Wolf Martinick, who is retiring by rotation in accordance with the Company's Articles of Association and who being eligible is offering himself for reappointment.

For/Discretion: 240,801,560 Against: 0 Withheld: 0

Resolution 4

To reappoint Grant Thornton UK LLP as auditors of the Company from the conclusion of this Meeting until the conclusion of the next annual general meeting of the Company at which accounts are laid.

For/Discretion: 240,799,560 Against: 2,000 Withheld: 0

Resolution 5

To authorise the Directors to determine the remuneration of the auditors.

For/Discretion: 240,801,560 Against: 0 Withheld: 0

Resolution 6

To increase the share capital of the Company from £2,500,000 to £3,250,000 by the creation of an additional 150,000,000 Ordinary Shares.

For/Discretion: 240,799,560 Against: 2,000 Withheld: 0

Resolution 7

That in substitution for all existing authorities for the allotment of shares by the Directors, which are hereby revoked but without prejudice to any allotment, offer or agreement already made pursuant thereto, the Directors of the Company be and are hereby generally and unconditionally authorised, pursuant to section 80 of the Companies Act 1985 (the "1985 Act") to exercise all the powers of the Company to allot relevant securities (within the meaning of that section) up to an aggregate nominal amount of £708,000 for a period expiring (unless previously renewed, varied or revoked by the Company in general meeting) 15 months after the date of the passing of this resolution or at the conclusion of the next annual general meeting of the Company following the passing of this resolution, whichever occurs first, provided that the Company may before such expiry, variation or revocation make an offer or agreement which would or might require such relevant securities to be allotted after such expiry, variation or revocation and the Directors may allot relevant securities pursuant to such an offer or agreement as if the authority conferred hereby had not expired or been varied or revoked.

For/Discretion: 240,801,560 Against: 0 Withheld: 0

Resolution 8

That the Directors are hereby empowered pursuant to section 95 of the 1985 Act to:

- (A) subject to and conditionally upon the passing of resolution No 7 allot equity securities (as defined by section 94(2) of the 1985 Act) for cash pursuant to the authority conferred by resolution No 7 as if section 89(1) of the 1985 Act did not apply to any such allotment; and provided that such power
 - (1) shall, subject to the continuance of the authority conferred by resolution No 7, expire fifteen months after the passing of this resolution or at the conclusion of the next annual general meeting of the company following the passing of this resolution, whichever occurs first, but may be previously revoked or varied from time to time by Special Resolution but so that the Company may before such expiry, revocation or variation make an offer or agreement which would or might require equity securities to be allotted after such expiry, revocation or variation and the Directors may allot equity securities in pursuance of such offer or agreement as if such powers had not expired or been revoked or varied; and
 - (2) shall be limited to:
 - (a) the allotment of equity securities pursuant to a rights issue, open offer, scrip dividend scheme or other pre-emptive offer or scheme in favour of holders of Ordinary Shares and any other persons who are entitled to participate in such issue, offer or scheme where the equity securities offered to each such holder and other person are proportionate (as nearly as may be) to the respective numbers of Ordinary Shares held or deemed to be held by them for the purposes of their inclusion in such issue, offer or scheme on the record date applicable thereto, but subject to such exclusions or other arrangements as the Directors may deem fit or expedient to deal with fractional entitlements, legal or practical problems under the laws of any overseas territory, the requirements of any regulatory body or stock exchange in any territory, shares being represented by depositary receipts, directions from any holders of shares or other persons to deal in some other manner with their respective entitlements or any other matter whatever which the Directors consider to require such exclusions or other arrangements; and
 - (b) the allotment of equity securities for cash otherwise than pursuant to sub-paragraph (a) up to an aggregate maximum nominal amount of £283,000.

For/Discretion: 240,799,360

Against: 2,100

Withheld: 100

Resolution 9

That the share capital of the Company be reduced by cancelling the balance standing to the credit of the Company's capital redemption reserve and reducing the share premium account on the Company's balance sheet by £3,761,657.50 and applying the resultant £4,000,000 to the historic deficit on the Company's accumulated profit and loss account as at 30 June 2007 and that the Directors be empowered and authorised to make such applications and give undertakings to the High Court of Justice in England and Wales on behalf of the Company to confirm and give effect to such reduction.

For/Discretion: 240,798,360**Against: 3,100****Withheld: 100****For further information contact:**

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