

PRESS RELEASE

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Ticker symbol: WTI

Suspension of trading of Ordinary Shares

14 November 2008

Weatherly wishes to advise that it has recently been made aware of a potential claim against the Company from a third party in relation to an alleged, previously unknown financial obligation. The Company is investigating the claim, which is material in the context of currently available cash resources. At this stage, the Company strongly contests the claim and the potential liability over which it is currently taking legal advice. Weatherly believes that it may have a case for a potential counter claim.

Pending further investigation of this matter, the Company today sought a suspension of the trading of its ordinary shares. The Board expects to make a further announcement in this regard shortly upon which suspension of the ordinary shares from trading may be lifted.

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