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PRESS RELEASE

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Kombat Production Review

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Weatherly International plc, the AIM listed integrated base metals producer with copper mining and smelting operations in Namibia, has reviewed the production opportunities available at the Kombat underground mine. As described in the RNS of 29 October 2007, a dewatering campaign below the water table of the lower levels has been in progress.

The production review was prompted by an unexpected five power outages in the past week which has impacted on the progress of the dewatering and the associated cost. Following the unreliability of electricity supply from the state owned utility NamPower, which is not expected to improve significantly in the next few years, coupled with the rising cost of electricity, the risk profile of the dewatering campaign has increased substantially.

In light of the other ore sources available at Kombat, the review has concluded it would be a better allocation of capital and resources to suspend the dewatering campaign below the water table in favour of the deposits above the water table in the underground mine and the open pit potential. In due course, if there is a guaranteed stable and economic supply of electricity, Weatherly will consider recommencing the dewatering campaign.

The Kombat open pit, which has a current resource of 100,000 tonnes at 1.01% copper (verified by RSG), is expected to produce its first ore in December 2007. The results of the recent drilling programme are currently being evaluated and a revised resource is expected to be announced during the first quarter of 2008.

From a group perspective, it is anticipated that overall production will not be materially affected and the Company still expects to achieve its 2008 production target.

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