

Announcement of Approach

15 February 2008

The Company notes the recent movements in its share price and confirms that it has received an initial approach which may or may not lead to an offer being made for the Company.

The Company proposes to consider the approach and will make a further announcement in due course.

Enquiries:

Libertas Capital

Jakob Kinde/Stephen Pickup

Tel: +44 (0)20 7569 9650