

**Weatherly International plc
("Weatherly" or the "Company")**

**Notice of General Meeting
to seek shareholder approval for US\$12 million fundraising, the issue of shares
and the grant of share options pursuant to the Company's long term
investment plan ("LTIP") and unapproved share option scheme**

21 April 2008

Weatherly International plc, the resource company with copper mining and smelting operations in Namibia, is pleased to announce that it has completed, subject to shareholder approval, a US\$12 million capital raising in the form of 9% secured convertible loan notes due 2010 with warrants attached (the "Fundraising"). The 9% secured convertible loan notes due 2010 (the "Notes") are convertible into ordinary shares in the capital of Weatherly at a conversion rate of US\$0.5059 per share (a premium of 8% to the volume weighted average price of Weatherly shares on AIM over the preceding 30 days). The 12,000,000 warrants (the "Warrants") each entitle the holder to subscribe for one new ordinary share in the capital of Weatherly at a price of 27.15p (a premium of 15% to the volume weighted average price of Weatherly shares on AIM over the preceding 30 days). Full details of the Fundraising and the terms of the Notes and the Warrants are set out in a circular to shareholders which will be despatched today.

The Company is also seeking approval to issue 650,000 Shares to the Company's employee benefit trust "EBT" in accordance with the terms of the Company's LTIP. Of the awards set on 9 October 2006, the Remuneration Committee has determined that one-third of the awards have vested by reference to the Company having met the benchmarking performance targets set. The Company is also seeking shareholder approval to grant 75,000 options to each of Mr Craven, Mr Redmond and Mr Bryant under the Company's existing unapproved share option scheme. The Board will only proceed to make the option awards when the Company comes out of the current close period.

A General Meeting to approve, the Fundraising and the above awards, has been convened for 11.00am on Thursday 8 May 2008 at the offices of Morrison & Foerster, 7th Floor, CityPoint, One Ropemaker Street, London EC2Y 9AW. Shareholders will shortly receive a circular setting out formal notice of the meeting together with a proxy form which should be returned to Capita Registrars, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU so as to be received no later than 11.00am on Tuesday 6 May 2008.

The proceeds of the fundraising will be used by the Company to complete the Tambao feasibility study, start initial engineering and to upgrade existing assets in Namibia, including the refurbishment of the diesel power generating sets and the construction of the oxygen plant required for the second stage of the smelter expansion.

For further information contact:

Rod Webster, Chief Executive Officer Weatherly International +44 (0)207 868 2232

Paul Craven, Chief Financial Officer

Jakob Kinde
Sandy Jamieson

Libertas Capital

+44 (0)207 569 9650

Anthony Cardew
Jamie Milton
Matthew Law

Cardew Group

+44 (0)207 930 0777